



College of Business and Economics
Department of Accounting and Finance

Course Number	AcFn3122
Course Title	Ethiopian Government Accounting and Financial Management
Degree Program	BA Degree in Accounting and Finance
Module	Non-Profit Sector Accounting
Module No and Code	M12; AcFn-M2121
ETCTS Credits	3
Contact Hours (per week)	2
Course Objectives & Competences to be Acquired	<p>After successfully completing this course, the students should be able to:</p> <ul style="list-style-type: none">• Identify the objectives of FGE accounting system• Explain why and how the FGE accounting system uses modifies cash basis of accounting.• Record various transactions in government budgetary institutions.• Prepare monthly financial reports for a reporting entity• Identify budget control mechanisms• Identify types of ledgers maintained in FGE- system of accounting• Define the basic concepts and terminology in government budgeting• Describe the nature, roles and significance of government budgeting.• Recognize basic problems in government budgeting.• Describe the process involved in the Ethiopian budgeting system.• Perform basic budgeting activities within Ethiopian context at any level of government; and• Value the importance of budgeting in the Regional and Federal Governments.
Course Description	<p>The course will help the students to be acquainted with the FGE Accounting concepts and practices, in doing so they will differentiate with the expanded (improved) FGE accounting system and the previous FGE accounting system and the need for improvements.</p> <p>The course will discuss in detail goals achieved by FGE accounting systems Basic accounting concepts, over view of FGE financial administration and accounting system and budget control. It also discusses the transaction registers for local currency and foreign currency and about general and subsidiary ledgers. It further discusses FGE monthly reports, different transaction, letters of credit and construction projects.</p> <p>It is also designed to cover areas what government budgeting is, its roles, the cycle or process of government budgeting, the managerial apportion to and problems in government budgeting, and accounting and performance measurement. In light of these theoretical foundations the course will also discuss the Ethiopian budgeting practices at Federal and Regional levels.</p>

Course Contents	
1. Introductions	<ul style="list-style-type: none"> 1.1. Historical overview of Ethiopian Government Accounting System 1.2. FGE Chart of accounts 1.3. FGE Budget Process 1.4. Fundamentals of FGE program budget 1.5. Overview of IBEX and IFMIS 1.6. Budget ledger card 1.7. Basis of accounting 1.8. Legal Framework of FGE Financial Administration
2. General and subsidiary ledgers	<ul style="list-style-type: none"> 2.1. Description of ledger 2.2. Structure and organization of ledgers 2.3. Recording entries in the ledger.
3. Recording common transactions of FGE	<ul style="list-style-type: none"> 3.1. Cash withdrawn from bank to safe 3.2. Cash deposited in to bank from the safe 3.3. Cash transfer 3.4. Non-Cash transfers 3.5. Salary 3.6. Withholding tax 3.7. Grease period payables 3.8. Payable 3.9. Deposits 3.10.Receivables 3.11.Aid-in-Kind 3.12.Cash and check receipts by cashier 3.13.Cash imprest payments to cashier by accountant 3.14.Cash payments by cashier 3.15.Cash payments by accountant 3.16.Recording foreign currency transaction
4. Monthly Reports	<ul style="list-style-type: none"> 4.1. Revenue / Assistance/ Report 4.2. Recurrent expenditure Report 4.3. Capital Expeditior report 4.4. Transfer Report 4.5. Payable Report 4.6. Trial Balance
5. Financial reports and financial statements	<ul style="list-style-type: none"> 5.1. Statement of Budgeted Revenue and Expenditure 5.2. Statement of changes in cash position 5.3. The Balance sheet
6. FGE Financial Management	<ul style="list-style-type: none"> 6.1. Objectives of Public Financial Management 6.2. Legal Framework of Public Financial management 6.3. Federal Audit 6.4. Issues of FGE Public Financial Management

Text and reference books

- Ethiopian Constitution
- Federal Financial Administration Proclamation
- Federal Financial Administration Regulation
- MoFED Directives, manuals,
- Auditor General reports